



**HECETA WATER**  
People's Utility District  
87845 HWY 101 N  
Florence, OR 97439  
(541)997-2446 ph. - (541)997-1059 fax  
www.hwpud.com

**RESOLUTION NO. 2024-01**

**RESOLUTION FORMALLY ABOLISH THE EQUIPMENT REPLACEMENT RESERVE FUND**

WHEREAS, the Heceta Water PUD Board of Directors established an Equipment Replacement Reserve Fund for the purpose of accumulating funds to purchase and replace equipment;

WHEREAS, the District was authorized to establish a Reserve Fund pursuant to ORS 294.346;


WHEREAS, the District is required to review the reserve fund and determine whether the fund will be continued or abolished, pursuant to ORS 294.346;


BE IT RESOLVED, The Heceta Water People's Utility District Board of Directors does hereby formally abolish the **"EQUIPMENT REPLACEMENT RESERVE FUND"** on the 10<sup>th</sup> anniversary of the date upon which the fund was established, pursuant to ORS 294.346;

BE IT FUTHER RESOLVED, that the Board of Directors of Heceta Water PUD will transfer all funds in the Equipment Replacement Reserve Fund to the General Fund.

This resolution shall be effective from its adoption date by the Heceta Water PUD Board of Directors.

**ADOPTED** by the Board of Directors on June 4, 2024

  
Wendy Rohner, President

  
Debby Todd, Secretary *V.P.*