

## **RESOLUTION NO. 2022-06**

## RESOLUTION TO TERMINATE HECETA WATER DISTRICT 401(a) PLAN 107367

WHEREAS, the Heceta Water People's Utility District Board of Commissioners wishes to terminate the water district's 401(a) plan as there are currently no employees actively contributing, and all funds are expected to be exhausted within the next quarter.

BE IT RESOLVED, The Heceta Water People's Utility District Board of Commissioners does hereby formally terminate the inactive plan managed by ICMA Retirement Corporation DBA Mission Square Retirement.

This resolution shall be effective as of July 13, 2022

ADOPTED by the Board of Directors on July 19, 2022

ATTEST:

Chairperson