## HECETA WATER PEOPLE'S UTILITY DISTRICT Resolution 2016-03

A Resolution of the Heceta Water People's Utility District Board of Directors

Accepting the Loan from IFA for Collard Lake Road Project

Whereas, the Heceta Water People's Utility District (HWPUD) is a special district formed under ORS Chapter 198 and existing and exercising legal authority under ORS 261; and

Whereas, there is a duly elected Board of Directors, which has the responsibility to take action to ensure the fiscal integrity of the District;

Therefore, be it resolved that HWPUD Board of Directors accepts a loan from the Infrastructure Finance Authority (IFA) to be used for the emergency Collard Lake Road Project.

Adopted March 15, 2016

President, Board of Directors

Vice President, Board of Directors

This resolution is effective upon adoption.